08-13555-mg Doc 15016

THIS OBJECTION SEEKS TO DISALLOW AND EXPUNGE CERTAIN FILED PROOFS OF CLAIM. PARTIES RECEIVING THIS NOTICE OF DEBTORS' ONE HUNDRED THIRTEENTH OMNIBUS OBJECTION TO CLAIMS SHOULD REVIEW THE OMNIBUS OBJECTION TO SEE IF THEIR NAME(S) AND/OR CLAIM(S) ARE LOCATED IN THE OMNIBUS OBJECTION AND/OR IN THE EXHIBIT ATTACHED THERETO TO DETERMINE WHETHER THIS OBJECTION AFFECTS THEIR CLAIM(S).

> IF YOU HAVE QUESTIONS, PLEASE CONTACT DEBTORS' COUNSEL, AMANDA HENDY, AT 212-310-8722.

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767 Fifth Avenue

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Shai Y. Waisman

Attorneys for Debtors and Debtors in Possession

### UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

Chapter 11 Case No. In re

LEHMAN BROTHERS HOLDINGS INC., et al., 08-13555 (JMP)

Debtors. (Jointly Administered)

## NOTICE OF HEARING ON DEBTORS' ONE HUNDRED THIRTEENTH OMNIBUS OBJECTION TO CLAIMS (NO LIABILITY INSURANCE CLAIMS)

PLEASE TAKE NOTICE that on March 14, 2011, Lehman Brothers Holdings Inc. ("LBHI") and its affiliated debtors in the above-referenced chapter 11 cases, as debtors in possession (collectively, the "Debtors"), filed their one hundred thirteenth omnibus objection to claims (the "Debtors' One Hundred Thirteenth Omnibus Objection to Claims"), and that a hearing (the "Hearing") to consider the Debtors' One Hundred Thirteenth Omnibus Objection to Claims will be held before the Honorable James M. Peck, United States Bankruptcy Judge, in Courtroom 601 of the United States Bankruptcy Court for the Southern District of New York, One Bowling Green, New York, New York 10004, on **April 28, 2011 at 10:00 a.m.** (**prevailing Eastern Time**), or as soon thereafter as counsel may be heard.

PLEASE TAKE FURTHER NOTICE that any responses to the Debtors' One Hundred Thirteenth Omnibus Objection to Claims must be in writing, shall conform to the Federal Rules of Bankruptcy Procedure and the Local Rules of the Bankruptcy Court, and shall be filed with the Bankruptcy Court (a) electronically in accordance with General Order M-399 (which can be found at www.nysb.uscourts.gov) by registered users of the Bankruptcy Court's filing system, and (b) by all other parties in interest, on a 3.5 inch disk, preferably in Portable Document Format (PDF), WordPerfect, or any other Windows-based word processing format (with a hard copy delivered directly to Chambers), in accordance with General Order M-182 (which can be found at www.nysb.uscourts.gov), and served in accordance with General Order M-399, and on (i) the chambers of the Honorable James M. Peck, One Bowling Green, New York, New York 10004, Courtroom 601; (ii) attorneys for the Debtors, Weil, Gotshal & Manges LLP, 767 Fifth Avenue, New York, New York 10153 (Attn: Shai Y. Waisman, Esq.); (iii) the Office of the United States Trustee for Region 2, 33 Whitehall Street, 21st Floor, New York, New York 10004 (Attn: Tracy Hope Davis, Esq., Elisabetta Gasparini, Esq. and Andrea B. Schwartz, Esq.); and (iv) attorneys for the official committee of unsecured creditors appointed in these cases, Milbank, Tweed, Hadley & McCloy LLP, 1 Chase Manhattan Plaza, New York, New York 10005 (Attn: Dennis F. Dunne, Esq., Dennis O'Donnell, Esq., and Evan Fleck, Esq.); so as to be so filed and received by no later than April 13, 2011 at 4:00 p.m. (prevailing Eastern Time) (the "Response Deadline").

PLEASE TAKE FURTHER NOTICE that if no responses are timely filed and served with respect to the Debtors' One Hundred Thireenth Omnibus Objection to Claims or any claim set forth thereon, the Debtors may, on or after the Response Deadline, submit to the Bankruptcy Court an order substantially in the form of the proposed order annexed to the Debtors' One Hundred Thirteenth Omnibus Objection to Claims, which order may be entered with no further notice or opportunity to be heard offered to any party.

Dated: March 14, 2011 New York, New York

> /s/ Shai Y. Waisman Shai Y. Waisman

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Shai Y. Waisman

Attorneys for Debtors and Debtors in Possession

## UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

-----X

In re : Chapter 11 Case No.

• 00 13555 (IN AD

LEHMAN BROTHERS HOLDINGS INC., et al., : 08-13555 (JMP)

:

Debtors. : (Jointly Administered)

-----X

## DEBTORS' ONE HUNDRED THIRTEENTH OMNIBUS OBJECTION TO CLAIMS (NO LIABILITY INSURANCE CLAIMS)

THIS OBJECTION SEEKS TO DISALLOW AND EXPUNGE CERTAIN FILED PROOFS OF CLAIM. PARTIES RECEIVING THIS ONE HUNDRED THIRTEENTH OMNIBUS OBJECTION TO CLAIMS SHOULD REVIEW THE OMNIBUS OBJECTION TO SEE IF THEIR NAME(S) AND/OR CLAIM(S) ARE LOCATED IN THE OMNIBUS OBJECTION AND/OR IN THE EXHIBIT ATTACHED THERETO TO DETERMINE WHETHER THIS OBJECTION AFFECTS THEIR CLAIM(S).

IF YOU HAVE QUESTIONS, PLEASE CONTACT DEBTORS' COUNSEL, AMANDA HENDY, AT 212-310-8722.

TO THE HONORABLE JAMES M. PECK UNITED STATES BANKRUPTCY JUDGE:

Lehman Brothers Holdings Inc. ("<u>LBHI</u>") and its affiliated debtors in the abovereferenced chapter 11 cases, as debtors in possession (collectively, the "<u>Debtors</u>"), respectfully represent as follows:

### **Relief Requested**

- 1. The Debtors file this one hundred thirteenth omnibus objection to claims (the "One Hundred Thirteenth Omnibus Objection to Claims"), pursuant to section 502(b) of title 11 of the United States Code (the "Bankruptcy Code"), Rule 3007(d) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), and this Court's order approving procedures for the filing of omnibus objections to proofs of claim [Docket No. 6664] (the "Procedures Order"), seeking to disallow and expunge certain claims for which the Debtors have no liability.
- 2. The proofs of claim listed on Exhibit A annexed hereto (collectively, the "No Liability Insurance Claims") were filed against the Debtors based upon insurance policies and related agreements (collectively, the "Insurance Policies") issued by insurance companies for the benefit of one or more of the Debtors. The Debtors have already paid all required premiums and other charges associated with the Insurance Policies and do not have any further obligations under such policies. The Debtors have no liability for the No Liability Insurance Claims and therefore request they be disallowed and expunged in their entirety.
- 3. The Debtors reserve all their rights to object on any basis to any No Liability Insurance Claim as to which the Court does not grant the relief requested herein.

### **Jurisdiction**

4. This Court has jurisdiction to consider this matter pursuant to 28 U.S.C. §§ 157 and 1334. This is a core proceeding pursuant to 28 U.S.C. § 157(b).

### **Background**

- 5. Commencing on September 15, 2008 and periodically thereafter, (as applicable, the "Commencement Date"), LBHI and certain of its subsidiaries commenced with this Court voluntary cases under chapter 11 of title 11 of the Bankruptcy Code. The Debtors' chapter 11 cases have been consolidated for procedural purposes only and are being jointly administered pursuant to Bankruptcy Rule 1015(b). The Debtors are authorized to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.
- 6. On September 17, 2008, the United States Trustee for Region 2 (the "<u>U.S.</u> <u>Trustee</u>") appointed the statutory committee of unsecured creditors pursuant to section 1102 of the Bankruptcy Code (the "<u>Creditors' Committee</u>").
- 7. On January 19, 2009, the U.S. Trustee appointed Anton R. Valukas as examiner in the above-captioned chapter 11 cases (the "Examiner") and by order, dated January 20, 2009 [Docket No. 2583], the Court approved the U.S. Trustee's appointment of the Examiner. The Examiner filed its report with the Court on March 11, 2010 pursuant to section 1106(b) of the Bankruptcy Code [Docket No. 7531].
- 8. On July 2, 2009, this Court entered an order setting forth the procedures and deadlines for filing proofs of claim in these chapter 11 cases (the "Bar Date Order") [Docket No. 4271.
- 9. On January 14, 2010, the Court entered the Procedures Order, which authorizes the Debtors, among other things, to file omnibus objections to up to 500 claims at a time, on various grounds, including those set forth in Bankruptcy Rule 3007(d) and those additional grounds set forth in the Procedures Order.

## The No Liability Insurance Claims Should Be Disallowed and Expunged

- 10. In their review of the claims filed on the claims register in these chapter 11 cases, the Debtors have identified the No Liability Insurance Claims as claims that assert that one or more of the Debtors are liable for payments under various Insurance Policies. However, with respect to the subject Insurance Policies, the Debtors have already paid all required premiums, loss reimbursements, deposits and other charges associated with the Insurance Policies. Pursuant to the terms of the Insurance Policies, the Debtors do not have any current or future liability to the insurers under the Insurance Policies.
- 11. Section 502(b)(1) of the Bankruptcy Code provides, in relevant part, that a claim may not be allowed to the extent that "such claim is unenforceable against the debtor and property of the debtor, under any agreement or applicable law." 11 U.S.C. § 502(b)(1). A proof of claim is "deemed allowed unless a party in interest objects." 11 U.S.C. § 502(a). If an objection refuting at least one of the claim's essential allegations is asserted, the claimant has the burden to demonstrate the validity of the claim. *See In re Oneida, Ltd.*, 400 B.R. 384, 389 (Bankr. S.D.N.Y. 2009); *In re Adelphia Commc'ns Corp.*, No. 02-41729 (REG), 2007 Bankr. LEXIS 660 at \*15 (Bankr. S.D.N.Y. Feb. 20, 2007); *In re Rockefeller Ctr. Props.*, 272 B.R. 524, 539 (Bankr. S.D.N.Y. 2000).
- 12. Unless the No Liability Insurance Claims are disallowed and expunged, parties who do not hold valid claims against the Debtors' estates might nonetheless recover from the Debtors. Thus, the Debtors respectfully request the Court enter an order disallowing and expunging the No Liability Insurance Claims in their entirety.

08-13555-mg Doc 15016 Filed 03/14/11 Entered 03/14/11 18:25:42 Main Document Pg 8 of 19

**Reservation of Rights** 

13. The Debtors reserve all rights to object on any basis to any No Liability

Insurance Claim as to which the relief requested herein is not granted.

**Notice** 

14. No trustee has been appointed in these chapter 11 cases. The Debtors

have served notice of this objection, in accordance with the procedures set forth in the second

amended order entered on June 17, 2010 governing case management and administrative

procedures [Docket No. 9635], on: (i) each claimant listed on Exhibit A; (ii) the U.S. Trustee;

(iii) the attorneys for the Creditors' Committee; (iv) the Securities and Exchange Commission;

(v) the Internal Revenue Service; (vi) the United States Attorney for the Southern District of

New York; and (vii) all parties who have requested notice in these chapter 11 cases. The

Debtors submit that no other or further notice need be provided.

No previous request for the relief sought herein has been made by the 15.

Debtors to this or any other Court.

WHEREFORE the Debtors respectfully request entry of an order granting the

relief requested herein and such other and further relief as is just.

Dated: March 14, 2011

New York, New York

/s/ Shai Y. Waisman

Shai Y. Waisman

WEIL, GOTSHAL & MANGES LLP

767 Fifth Avenue

New York, New York 10153

Telephone: (212) 310-8000

Facsimile: (212) 310-8007

Attorneys for Debtors

and Debtors in Possession

5

# **EXHIBIT A**

## 08-13555-mg Doc 15016 Filed 03/14/11 Entered 03/14/11 18:25:42 Main Document Pg 10 of 19 IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

|                                    |  | CASE              |   | FILED      |         | TOTAL CLAIM  | REASON FOR PROPOSED |
|------------------------------------|--|-------------------|---|------------|---------|--------------|---------------------|
|                                    | NAME   | NUMBER            | DEBTOR NAME                                 | DATE       | CLAIM # | DOLLARS      | DISALLOWANCE        |
| COMPA<br>C/O MA<br>DUANI<br>30 SOU | MERICAN INSURANCE<br>ANY<br>ARGERY N. REED, ESQ.<br>E MORRIS LLP<br>TH 17TH STREET<br>DELPHIA, PA 19103-4196 | 08-13900<br>(JMP) | Lehman Commercial Paper<br>Inc.             | 09/22/2009 | 32194   | Undetermined | No Liability        |
| COMPA<br>C/O MA<br>DUANI<br>30 SOU | MERICAN INSURANCE<br>ANY<br>ARGERY N. REED, ESQ.<br>E MORRIS LLP<br>TH 17TH STREET<br>DELPHIA, PA 19103-4196 | 08-13901<br>(JMP) | Lehman Brothers<br>Commercial Corporation   | 09/22/2009 | 32195   | Undetermined | No Liability        |
| COMPA<br>C/O MA<br>DUANI<br>30 SOU | MERICAN INSURANCE<br>ANY<br>ARGERY N. REED, ESQ.<br>E MORRIS LLP<br>TH 17TH STREET<br>DELPHIA, PA 19103-4196 | 08-13899<br>(JMP) | Lehman Brothers<br>Derivative Products Inc. | 09/22/2009 | 32196   | Undetermined | No Liability        |
| COMPA<br>C/O MA<br>DUANI<br>30 SOU | MERICAN INSURANCE<br>ANY<br>ARGERY N. REED, ESQ.<br>E MORRIS LLP<br>TH 17TH STREET<br>DELPHIA, PA 19103-4196 | 08-13893<br>(JMP) | Lehman Brothers OTC<br>Derivatives Inc.     | 09/22/2009 | 32197   | Undetermined | No Liability        |
| COMPA<br>C/O MA<br>DUANI<br>30 SOU | MERICAN INSURANCE<br>ANY<br>ARGERY N. REED, ESQ.<br>E MORRIS LLP<br>TH 17TH STREET<br>DELPHIA, PA 19103-4196 | 08-13885<br>(JMP) | Lehman Brothers<br>Commodity Services Inc.  | 09/22/2009 | 32199   | Undetermined | No Liability        |

## 08-13555-mg Doc 15016 Filed 03/14/11 Entered 03/14/11 18:25:42 Main Document Pg 11 of 19 IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

|    |   | CASE              |                                  | FILED      |         | TOTAL CLAIM  | REASON FOR PROPOSED |
|----|---|-------------------|----------------------------------|------------|---------|--------------|---------------------|
|    | NAME  | NUMBER            | DEBTOR NAME                      | DATE       | CLAIM # | DOLLARS      | DISALLOWANCE        |
| 6  | ACE AMERICAN INSURANCE<br>COMPANY<br>C/O MARGERY N. REED, ESQ.<br>DUANE MORRIS LLP<br>30 SOUTH 17TH STREET                                | 08-13664<br>(JMP) | PAMI Statler Arms LLC            | 09/22/2009 | 32200   | Undetermined | No Liability        |
|    | PHILADELPHIA, PA 19103-4196   |                   |                                  |            |         |              |                     |
| 7  | ACE AMERICAN INSURANCE<br>COMPANY<br>C/O MARGERY N. REED, ESQ.<br>DUANE MORRIS LLP<br>30 SOUTH 17TH STREET<br>PHILADELPHIA, PA 19103-4196 | 08-13600<br>(JMP) | LB 745 LLC                       | 09/22/2009 | 32201   | Undetermined | No Liability        |
| 8  | ACE AMERICAN INSURANCE<br>COMPANY<br>C/O MARGERY N. REED, ESQ.<br>DUANE MORRIS LLP<br>30 SOUTH 17TH STREET<br>PHILADELPHIA, PA 19103-4196 | 08-13555<br>(JMP) | Lehman Brothers Holdings<br>Inc. | 09/22/2009 | 32202   | Undetermined | No Liability        |
| 9  | ACE AMERICAN INSURANCE<br>COMPANY<br>C/O MARGERY N. REED, ESQ.<br>DUANE MORRIS LLP<br>30 SOUTH 17TH STREET<br>PHILADELPHIA, PA 19103-4196 | 08-13906<br>(JMP) | CES Aviation V LLC               | 09/22/2009 | 32203   | Undetermined | No Liability        |
| 10 | ACE AMERICAN INSURANCE<br>COMPANY<br>C/O MARGERY N. REED, ESQ.<br>DUANE MORRIS LLP<br>30 SOUTH 17TH STREET<br>PHILADELPHIA, PA 19103-4196 | 08-13905<br>(JMP) | CES Aviation LLC                 | 09/22/2009 | 32204   | Undetermined | No Liability        |

## 08-13555-mg Doc 15016 Filed 03/14/11 Entered 03/14/11 18:25:42 Main Document Pg 12 of 19 IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

|    | NAME   | CASE<br>NUMBER    | DEBTOR NAME                                | FILED<br>DATE | CLAIM # | TOTAL CLAIM<br>DOLLARS | REASON FOR PROPOSED DISALLOWANCE |
|----|--|-------------------|--|---------------|---------|------------------------|----------------------------------|
| 11 |  | 08-13902<br>(JMP) | Lehman Brothers Financial<br>Products Inc. | 09/22/2009    | 32206   | Undetermined           | No Liability                     |
| 12 | ACE AMERICAN INSURANCE<br>COMPANY<br>C/O MARGERY N. REED, ESQ.<br>DUANE MORRIS LLP<br>30 SOUTH 17TH STREET<br>PHILADELPHIA, PA 19103-4196    | 08-13907<br>(JMP) | CES Aviation IX LLC                        | 09/22/2009    | 32207   | Undetermined           | No Liability                     |
| 13 | ACE AMERICAN INSURANCE<br>COMPANY<br>C/O MARGERY N. REED, ESQ.<br>DUANE MORRIS LLP<br>30 SOUTH 17TH STREET<br>PHILADELPHIA, PA 19103-4196    | 08-13908<br>(JMP) | East Dover Limited                         | 09/22/2009    | 32208   | Undetermined           | No Liability                     |
| 14 | ACE AMERICAN INSURANCE<br>COMPANY<br>C/O MARGERY N. REED, ESQUIRE<br>DUANE MORRIS LLP<br>30 SOUTH 17TH STREET<br>PHILADELPHIA, PA 19103-4196 | 08-13907<br>(JMP) | CES Aviation IX LLC                        | 09/22/2009    | 32579   | Undetermined           | No Liability                     |
| 15 | ACE AMERICAN INSURANCE<br>COMPANY<br>C/O MARGERY N. REED, ESQUIRE<br>DUANE MORRIS LLP<br>30 SOUTH 17TH STREET<br>PHILADELPHIA, PA 19103-4196 | 08-13908<br>(JMP) | East Dover Limited                         | 09/22/2009    | 32580   | Undetermined           | No Liability                     |

# 08-13555-mg Doc 15016 Filed 03/14/11 Entered 03/14/11 18:25:42 Main Document Pg 13 of 19 IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

|    | NAME   | CASE<br>NUMBER    | DEBTOR NAME                                 | FILED<br>DATE | CLAIM # | TOTAL CLAIM<br>DOLLARS | REASON FOR PROPOSED<br>DISALLOWANCE |
|----|--|-------------------|---|---------------|---------|------------------------|-------------------------------------|
| 16 | ACE AMERICAN INSURANCE<br>COMPANY<br>C/O MARGERY N. REED, ESQ<br>DUANE MORRIS LLP<br>30 SOUTH 17TH STREET<br>PHILADELPHIA, PA 19103-4196 | 08-13600<br>(JMP) | LB 745 LLC                                  | 09/22/2009    | 32582   | Undetermined           | No Liability                        |
| 17 | ACE AMERICAN INSURANCE<br>COMPANY<br>C/O MARGERY N. REED, ESQ<br>DUANE MORRIS LLP<br>30 SOUTH 17TH STREET<br>PHILADELPHIA, PA 19103-4196 | 08-13885<br>(JMP) | Lehman Brothers<br>Commodity Services Inc.  | 09/22/2009    | 32584   | Undetermined           | No Liability                        |
| 18 | ACE AMERICAN INSURANCE<br>COMPANY<br>C/O MARGERY N. REED, ESQ<br>DUANE MORRIS LLP<br>30 SOUTH 17TH STREET<br>PHILADELPHIA, PA 19103-4196 | 08-13888<br>(JMP) | Lehman Brothers Special<br>Financing Inc.   | 09/22/2009    | 32585   | Undetermined           | No Liability                        |
| 19 | ACE AMERICAN INSURANCE<br>COMPANY<br>C/O MARGERY N. REED, ESQ<br>DUANE MORRIS LLP<br>30 SOUTH 17TH STREET<br>PHILADELPHIA, PA 19103-4196 | 08-13899<br>(JMP) | Lehman Brothers<br>Derivative Products Inc. | 09/22/2009    | 32587   | Undetermined           | No Liability                        |
| 20 | ACE AMERICAN INSURANCE<br>COMPANY<br>C/O MARGERY N. REED, ESQ<br>DUANE MORRIS LLP<br>30 SOUTH 17TH STREET<br>PHILADELPHIA, PA 19103-4196 | 08-13901<br>(JMP) | Lehman Brothers<br>Commercial Corporation   | 09/22/2009    | 32589   | Undetermined           | No Liability                        |

## 08-13555-mg Doc 15016 Filed 03/14/11 Entered 03/14/11 18:25:42 Main Document Pg 14 of 19 IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

|    | NAME   | CASE<br>NUMBER    | DEBTOR NAME                                | FILED<br>DATE | CLAIM # | TOTAL CLAIM<br>DOLLARS | REASON FOR PROPOSED<br>DISALLOWANCE |
|----|--|-------------------|--|---------------|---------|------------------------|-------------------------------------|
| 21 | ACE AMERICAN INSURANCE<br>COMPANY<br>C/O MARGERY N. REED, ESQ<br>DUANE MORRIS LLP<br>30 SOUTH 17TH STREET<br>PHILADELPHIA, PA 19103-4196     | 08-13902<br>(JMP) | Lehman Brothers Financial<br>Products Inc. | 09/22/2009    | 32590   | Undetermined           | No Liability                        |
| 22 | ACE AMERICAN INSURANCE<br>COMPANY<br>C/O MARGERY N. REED, ESQUIRE<br>DUANE MORRIS LLP<br>30 SOUTH 17TH STREET<br>PHILADELPHIA, PA 19103-4196 | 08-13904<br>(JMP) | Lehman Scottish Finance<br>L.P.            | 09/22/2009    | 32702   | Undetermined           | No Liability                        |
| 23 | ACE AMERICAN INSURANCE<br>COMPANY<br>C/O MARGERY N. REED, ESQUIRE<br>DUANE MORRIS LLP<br>30 SOUTH 17TH STREET<br>PHILADELPHIA, PA 19103-4196 | 08-13905<br>(JMP) | CES Aviation LLC                           | 09/22/2009    | 32703   | Undetermined           | No Liability                        |
| 24 | ACE AMERICAN INSURANCE<br>COMPANY<br>C/O MARGERY N. REED, ESQUIRE<br>DUANE MORRIS LLP<br>30 SOUTH 17TH STREET<br>PHILADELPHIA, PA 19103-4196 | 08-13906<br>(JMP) | CES Aviation V LLC                         | 09/22/2009    | 32704   | Undetermined           | No Liability                        |
| 25 | ACE AMERICAN INSURANCE<br>COMPANY<br>C/O MARGERY N. REED, ESQ.<br>DUANE MORRIS LLP<br>30 SOUTH 17TH STREET<br>PHILADELPHIA, PA 19103-4196    | 09-12516<br>(JMP) | LB 2080 Kalakaua Owners<br>LLC             | 09/22/2009    | 40281   | Undetermined           | No Liability                        |

# 08-13555-mg Doc 15016 Filed 03/14/11 Entered 03/14/11 18:25:42 Main Document Pg 15 of 19 IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

|    | NAME  | CASE<br>NUMBER    | DEBTOR NAME   | FILED<br>DATE | CLAIM # | TOTAL CLAIM<br>DOLLARS | REASON FOR PROPOSED<br>DISALLOWANCE |
|----|---|-------------------|---|---------------|---------|------------------------|-------------------------------------|
| 26 | ACE AMERICAN INSURANCE<br>COMPANY<br>C/O MARGERY N. REED, ESQ.<br>DUANE MORRIS LLP<br>30 SOUTH 17TH STREET<br>PHILADELPHIA, PA 19103-4196           | 09-10560<br>(JMP) | LB Rose Ranch LLC   | 09/22/2009    | 40282   | Undetermined           | No Liability                        |
| 27 | ACE AMERICAN INSURANCE<br>COMPANY<br>C/O MARGERY N. REED, ESQ.<br>DUANE MORRIS LLP<br>30 SOUTH 17TH STREET<br>PHILADELPHIA, PA 19103-4196           | 09-10558<br>(JMP) | Structured Asset Securities<br>Corporation                    | 09/22/2009    | 40283   | Undetermined           | No Liability                        |
| 28 | ACE AMERICAN INSURANCE<br>COMPANY<br>C/O MARGERY N. REED, ESQ.<br>DUANE MORRIS LLP<br>30 SOUTH 17TH STREET<br>PHILADELPHIA, PA 19103-4196           | 09-10137<br>(JMP) | BNC Mortgage LLC  | 09/22/2009    | 40284   | Undetermined           | No Liability                        |
| 29 | ACE AMERICAN INSURANCE<br>COMPANY<br>C/O MARGERY N. REED, ESQ.<br>DUANE MORRIS LLP<br>30 SOUTH 17TH STREET<br>PHILADELPHIA, PA 19103-4196           | 09-10108<br>(JMP) | Luxembourg Residential<br>Properties Loan Finance<br>S.a.r.l. | 09/22/2009    | 40285   | Undetermined           | No Liability                        |
| 30 | ACE AMERICAN INSURANCE<br>COMPANY<br>C/O DUANE MORRIS, LLP<br>ATTN: MARGERY N. REED, ESQUIRE<br>30 SOUTH 17TH STREET<br>PHILADELPHIA, PA 19103-4196 | 09-17505<br>(JMP) | LB Preferred Somerset LLC                                     | 06/10/2010    | 66815   | Undetermined           | No Liability                        |

# 08-13555-mg Doc 15016 Filed 03/14/11 Entered 03/14/11 18:25:42 Main Document Pg 16 of 19 IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

|    | NAME  | CASE<br>NUMBER    | DEBTOR NAME                      | FILED<br>DATE | CLAIM # | TOTAL CLAIM<br>DOLLARS | REASON FOR PROPOSED<br>DISALLOWANCE |
|----|---|-------------------|----------------------------------|---------------|---------|------------------------|-------------------------------------|
| 31 | ACE AMERICAN INSURANCE<br>COMPANY<br>C/O DUANE MORRIS, LLP<br>ATTN: MARGERY N. REED, ESQUIRE<br>30 SOUTH 17TH STREET<br>PHILADELPHIA, PA 19103-4196 | 09-17503<br>(JMP) | LB Somerset LLC                  | 06/10/2010    | 66816   | Undetermined           | No Liability                        |
| 32 | ACE AMERICAN INSURANCE<br>COMPANY<br>C/O DUANE MORRIS, LLP<br>ATTN: MARGERY N. REED, ESQUIRE<br>30 SOUTH 17TH STREET<br>PHILADELPHIA, PA 19103-4196 | 09-17331<br>(JMP) | Merit, LLC                       | 06/10/2010    | 66817   | Undetermined           | No Liability                        |
| 33 | ARCH ARCH INSURANCE COMPANY ONE LIBERTY PLAZA 53RD FLOOR NEW YORK, NY 10006   | 08-13555<br>(JMP) | Lehman Brothers Holdings<br>Inc. | 09/22/2009    | 32210   | Undetermined           | No Liability                        |
| 34 | ARCH ARCH SPECIALTY INSURANCE COMPANY 53RD FLOOR NEW YORK, NY 10006   | 08-13555<br>(JMP) | Lehman Brothers Holdings<br>Inc. | 09/22/2009    | 32281   | Undetermined           | No Liability                        |
| 35 | ARCH<br>1 LIBERTY PLAZA - 17TH FL<br>NEW YORK, NY 100061414   | 08-13555<br>(JMP) | Lehman Brothers Holdings<br>Inc. | 09/22/2009    | 32282   | Undetermined           | No Liability                        |
| 36 | ARCH ARCH INSURANCE COMPANY ONE LIBERTY PLAZA 53RD FLOOR NEW YORK, NY 10006   | 08-13555<br>(JMP) | Lehman Brothers Holdings<br>Inc. | 09/22/2009    | 32285   | Undetermined           | No Liability                        |

# 08-13555-mg Doc 15016 Filed 03/14/11 Entered 03/14/11 18:25:42 Main Document Pg 17 of 19 IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

|    | NAME  | CASE<br>NUMBER    | DEBTOR NAME                      | FILED<br>DATE | CLAIM # | TOTAL CLAIM<br>DOLLARS | REASON FOR PROPOSED<br>DISALLOWANCE |
|----|---|-------------------|----------------------------------|---------------|---------|------------------------|-------------------------------------|
| 37 | ARCH<br>ARCH INSURANCE COMPANY<br>ONE LIBERTY PLAZA<br>53RD FLOOR<br>NEW YORK, NY 10006                                       | 08-13555<br>(JMP) | Lehman Brothers Holdings<br>Inc. | 09/22/2009    | 32286   | Undetermined           | No Liability                        |
| 38 | ARCH INSURANCE COMPANY EXECUTIVE ASSURANCE CLAIMS (CLAIM NO.: IAP0018995-01) ONE LIBERTY PLAZA, 53RD FLOOR NEW YORK, NY 10006 | 08-13555<br>(JMP) | Lehman Brothers Holdings<br>Inc. | 09/22/2009    | 32283   | Undetermined           | No Liability                        |
| 39 | ARCH INSURANCE COMPANY<br>1 LIBERTY PLZ FL 17<br>NEW YORK, NY 100061415   | 08-13555<br>(JMP) | Lehman Brothers Holdings<br>Inc. | 09/22/2009    | 32284   | Undetermined           | No Liability                        |
|    |   |                   |                                  |               | TOTAL   | 00 na                  |                                     |

08-13555-mg Doc 15016 Filed 03/14/11 Entered 03/14/11 18:25:42 Main Document HEARING DATE AND TEME: April 28, 2011 at 10:00 a.m. (Eastern Time)

RESPONSE DEADLINE: April 13, 2011 at 4:00 p.m. (Eastern Time)

## UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

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In re : Chapter 11 Case No.

LEHMAN BROTHERS HOLDINGS INC., et al., : 08-13555 (JMP)

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Debtors. : (Jointly Administered)

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## ORDER GRANTING DEBTORS' ONE HUNDRED THIRTEENTH OMNIBUS OBJECTION TO CLAIMS (NO LIABILITY INSURANCE CLAIMS)

Upon the one hundred thirteenth omnibus objection to claims, dated March 14, 2011 (the "One Hundred Thirteenth Omnibus Objection to Claims"), 1 of Lehman Brothers Holdings Inc. and its affiliated debtors in the above-referenced chapter 11 cases, as debtors and debtors in possession (collectively, the "Debtors"), pursuant to section 502 of title 11 of the United States Code (the "Bankruptcy Code"), Rule 3007 of the Federal Rules of Bankruptcy Procedure, and this Court's order approving procedures for the filing of omnibus objections to proofs of claim [Docket No. 6664], seeking disallowance and expungement of the No Liability Insurance Claims on the basis that the Debtors have no liability for such claims, all as more fully described in the One Hundred Thirteenth Omnibus Objection to Claims having been provided, and it appearing that no other or further notice need be provided; and the Court having found and determined that the relief sought in the One Hundred Thirteenth Omnibus Objection to Claims is in the best interests of the Debtors, their estates, creditors, and all parties in interest and that the legal and factual bases set forth in the One Hundred Thirteenth Omnibus Objection to Claims

<sup>&</sup>lt;sup>1</sup> Terms not defined herein shall have the same meaning ascribed to them in the One Hundred Thirteenth Omnibus Objection to Claims.

08-13555-mg Doc 15016 Filed 03/14/11 Entered 03/14/11 18:25:42 Main Document Pg 19 of 19

establish just cause for the relief granted herein; and after due deliberation and sufficient cause appearing therefore, it is

ORDERED that the relief requested in the One Hundred Thirteenth Omnibus

Objection to Claims is granted to the extent provided herein; and it is further

ORDERED that pursuant to section 502(b) of the Bankruptcy Code, the claims listed on Exhibit 1 are disallowed and expunged in their entirety with prejudice; and it is further ORDERED that this Order supersedes all previous orders regarding the No

Liability Insurance Claims listed on Exhibit 1 annexed hereto; and it is further

ORDERED that the Debtors' Court-appointed claims agent is authorized and directed to reflect the No Liability Insurance Claims as disallowed and expunged pursuant to this Order; and it is further

ORDERED that this Court shall retain jurisdiction to hear and determine all matters arising from or related to this Order.

Dated: \_\_\_\_\_\_, 2011 New York, New York